



POLICY STATEMENT

WATER MANAGEMENT

PURPOSE

The purpose of this Water Management Policy Statement (the "**Statement**") is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (collectively, the "**Company**") complies with water management and accidental pollution best practices in countries where the Company is located and/or does business. The Company is committed to conducting business in a safe and environmentally sustainable manner that promotes the health of our employees, customers, community and the environment.

WATER MANAGEMENT

This Statement outlines our commitment to responsible water management practices within our manufacturing operations. This Statement aims to ensure the efficient use of water resources, maintain water quality, and contribute to water conservation efforts, thereby minimizing our environmental impact and promoting sustainability. This includes:

- **Water Conservation and Efficiency:** We seek to implement measures to minimize water wastage and optimize water use in all aspects of our manufacturing processes. Assessments are conducted regularly to identify opportunities for improvement, including stress testing water scarcity;
- **Water Quality Management:** We adhere to all applicable water quality regulations and standards to ensure the protection of water sources and surrounding ecosystems. Responsible handling of chemicals and waste will be prioritized to prevent accidental water pollution; and
- **Responsible Water Sourcing:** We seek to source water responsibly, respecting local laws and the needs of communities and the environment. Where feasible, water stewardship practices such as rainwater harvesting, and water recycling are adopted.

This Statement also sets out our commitment to the avoidance of future pollution events, which includes:

- a) **Local Pollution:** We seek measures to prevent local water pollution by implementing best practices in handling, storing, and disposing of materials and waste. We ~~will~~ work closely with local authorities to ensure our operations do not negatively impact nearby water bodies or water courses; and
- b) **Accidental Pollution:** We recognize the potential risks of accidental water pollution during our manufacturing activities. Therefore, we are working to develop and maintain local emergency response plans to handle any accidental spills or releases, minimizing their impact on water quality and local communities.

COMMUNICATION AND EDUCATION

The Company will communicate this Statement to employees, contractors, customers, shareholders, suppliers, community and other stakeholders. The Company endeavours to promote best practices to ensure continuous improvement and enhance performance.

BREACH OF STATEMENT

- Failure to comply with this Statement or the neglect of relative responsibilities may result in disciplinary action; and
- Failure to comply with, or neglect of, the requirements of applicable legislation may lead to a criminal offence being committed or legal action against a business unit, and/or against individual managers, employees or directors. Penalties for serious offences may include substantial fines and/or custodial sentences.

Approval Date: 13 December 2023