



POLICY STATEMENT

BIODIVERSITY CONSERVATION

PURPOSE

The purpose of this Biodiversity Conservation Policy Statement (the "**Statement**") is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (collectively, the "**Company**") complies with biodiversity best practices in countries where the Company is located and/or does business. The Company is committed to conducting business in a safe and environmentally sustainable manner that promotes the health of our employees, customers, community and the environment.

BIODIVERSITY CONSERVATION

Statement of Commitment:

Our Company is dedicated to the protection and conservation of biodiversity and ecosystems within the context of plastics conversion activities. We recognize the importance of biodiversity for a sustainable and responsible plastics industry.

Scope and Objectives:

This Statement encompasses all activities undertaken by our company and aims to protect and conserve biodiversity and ecosystems within our operational areas. Our objectives include:

- Preservation of critical habitats in proximity to our facilities;
- Mitigation of environmental impacts associated with plastics conversion; and
- Promotion of sustainable land use practices within our operational footprint.

Scientific Assessment:

When appropriate, our Company conducts scientific assessments to assess the impact of our operations on local biodiversity and ecosystems, and we identify areas of concern.

Habitat Protection and Restoration:

We seek to develop and implement strategies for habitat protection, restoration, and prevention of fragmentation to safeguard biodiversity within our operational footprint.

Species Conservation:

Our Company actively works to conserve species potentially impacted by our operations, including habitat preservation and, if necessary, the implementation of conservation initiatives.

Sustainable Land Use:

We promote sustainable land-use practices within our operational footprint to minimize harm to local biodiversity and ecosystems.

Partnerships:

We seek to collaborate with relevant organizations, including environmental NGOs and research institutions, to enhance biodiversity conservation efforts in the context of plastics conversion.

Monitoring and Reporting:

Our Company maintains robust monitoring systems to track biodiversity health and reports progress towards conservation goals.

COMMUNICATION AND EDUCATION

The Company will communicate this Statement to employees, contractors, customers, shareholders, suppliers, community and other stakeholders. The Company endeavours to promote best practices to ensure continuous improvement and enhance performance.



BREACH OF STATEMENT

- Failure to comply with this Statement or the neglect of relative responsibilities may result in disciplinary action; and
- Failure to comply with, or neglect of, the requirements of applicable legislation may lead to a criminal offence being committed or legal action against a business unit, and/or against individual managers, employees or directors. Penalties for serious offences may include substantial fines and/or custodial sentences.

Approval Date: 13 December 2023